

## FORM L-1-A-RA

## SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER 2020

## Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 30.09.2020	For the period 30.09.2020	For the quarter 30.09.2019	For the period 30.09.2019
<b>Premiums earned – net</b>					
(a) Premium	L-4	440 57 02	665 59 34	406 49 99	695 29 35
(b) Reinsurance ceded		(1 33 95)	(2 67 31)	(1 32 12)	(2 63 18)
(c) Reinsurance accepted-					
<b>Income from Investments</b>					
(a) Interest, Dividends & Rent – Gross		83 74 99	155 73 67	67 37 43	129 68 79
(b) Profit on sale/redemption of investments		23 58 02	68 23 97	8 03 21	19 51 95
(c) (Loss on sale/ redemption of investments)		(7 56 43)	(32 76 40)	(3 29 37)	(37 34 63)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		22 07 72	63 26 63	7 94 49	5 61 17
(f) Amortisation of (premium)/discount on investments		(1 97 16)	(3 35 47)	64 06	55 63
<b>Other Income</b>					
(a) Contribution from the Shareholders' a/c		53 53	74 92	1 80	5 03
(b) Other Income					
-Interest on Policy Loan		1 19 64	2 25 55	73 86	1 36 27
-Late Fees		59 06	60 13	34 83	74 10
-Others		3 52 66	4 65 02	75 36	1 56 98
(c) Contribution from Shareholders' a/c towards excess over allowed expenses under Expenses Of Management regulations					
<b>TOTAL (A)</b>		<b>564 95 10</b>	<b>922 30 05</b>	<b>487 73 54</b>	<b>814 41 46</b>
Commission	L-5	30 53 71	43 06 72	28 09 58	44 70 85
Operating Expenses related to Insurance Business	L-6	121 74 08	219 15 54	118 85 46	224 40 49
GST on Ulip Charges		66 56	1 27 37	68 88	1 36 94
Provision for doubtful debts					
Bad debts written off					
Interest Accrued Written Off		1 30 27	1 45 61	-	-
Provision made during last year		(1 22 85)	(1 38 19)	-	-
Provision for Tax		5 03 39	21 13 20	3 01 34	16 66 37
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	12 68 14	17 24 75
(b) Others					
<b>TOTAL (B)</b>		<b>158 05 16</b>	<b>284 70 26</b>	<b>163 33 39</b>	<b>304 39 40</b>
Benefits Paid (Net)	L-7	122 29 60	180 56 92	120 27 21	245 23 93
Bonuses Paid		8 03	14 76	8 46	20 71
Change in valuation of liability in respect of life policies					
(a) Gross**		260 79 93	420 39 70	191 14 62	242 89 72
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
<b>TOTAL (C)</b>		<b>383 17 55</b>	<b>601 11 38</b>	<b>311 50 29</b>	<b>488 34 36</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>23 72 39</b>	<b>36 48 41</b>	<b>12 89 85</b>	<b>21 67 70</b>
<b>Deficit/Surplus at the beginning of the year</b>		<b>44 03 18</b>	<b>31 27 15</b>	<b>16 94 18</b>	<b>8 16 32</b>
Surplus available for appropriation		<b>67 75 57</b>	<b>67 75 57</b>	<b>29 84 03</b>	<b>29 84 03</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		67 75 57	67 75 57	29 84 03	29 84 03
<b>TOTAL (D)</b>		<b>67 75 57</b>	<b>67 75 57</b>	<b>29 84 03</b>	<b>29 84 03</b>

## Notes:

\*Represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus

## The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		8 03	14 76	8 46	20 71
(b) Allocation of Bonus to policyholders:		6 19 64	88 04 87	4 71 64	75 89 78
(c) Surplus shown in the Revenue Account:		23 72 39	36 48 41	12 89 85	21 67 70
(d) <b>Total Surplus: [(a)+(b)+(c)].</b>		<b>30 00 06</b>	<b>124 68 05</b>	<b>17 69 95</b>	<b>97 78 19</b>

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements